

Charitable Giving In Your Will

Role of the Community Foundation

Including charitable gifts in your will is a powerful way to leave your legacy. Working with your estate planner, accountant and legal advisors, the Foundation can add perspective on community needs, benefits and lasting impact and follow through in final execution of the charitable portion of your will. The Community Foundation can serve as the central vehicle for the execution of your final charitable wishes.

Efficient Management of the Charitable Portion of Your Will

You can include an allocation to the Foundation. And then with, a separate, sealed Letter of Instructions on file with the Foundation, you can direct the eventual distribution of those testamentary gifts. Since that request can be updated at any time during your life, you are freed from the burden and cost of updating your Will if and when your charitable desires change. And, because the Community Foundation will continue in-perpetuity, your final wishes can continue to be managed over time to insure maximum impact and appropriate attribution.

Charitable Options for Your Will

- Name the Community Foundation as a beneficiary specifying an amount, a percentage or a residual after other allocations.
- Use the Community Foundation to manage all of your gifts to nonprofits. You can have the Foundation spread the gifts over time and apply any conditions for those gifts and the amounts.
- You can also specify in your Will particular Community Foundation Fund(s) to which the gifts will apply. Often this might include your existing Donor Advised / Legacy Fund, a Designated Fund, a Scholarship Fund or broad giving to the Foundation's Healthy Community Fund.
- You can also ask the Foundation to create a specific Fund by including an executed Foundation Fund Creation form attached to your Will.

To help you get started we have included **Sample Language for Your Will** and a **Sample Letter of Instruction for Distribution of Proceeds** in the DONOR RESOURCES section that may be viewed from the menu at the right.