



STRATEGIC ASSET ALLOCATIONS POLICY

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Introduction & Purpose

This document, in conjunction with the **SJICF Investment Policy Statement**, establishes the current investment asset allocations (including the target percentages of the portfolio and allowable ranges) for use by the Investment Committee in managing the actual investment portfolio. Benchmarks are listed for portfolio performance evaluation.

Strategic Asset Allocation - Long-Term Pooled Fund

The Foundation has adopted the following strategic asset allocation for its Long-Term Pooled Fund. The Pooled Fund includes its Endowed, Quasi-Endowed and certain other funds as specified by the Finance and Investment Committee. All figures listed here refer to an asset class's percentage of the total Portfolio. The minimum and maximum weights listed here represent the acceptable allocation ranges for each asset class. Actual asset allocation will be compared to these ranges on a monthly basis. In the event that the allocation to a particular asset class falls outside of acceptable range, the Portfolio will be re-balanced so that all asset classes are within their permitted allocations.

<u>Asset Class</u>	<u>Minimum</u>	<u>Target</u>	<u>Maximum</u>	<u>Benchmark</u>
Large/Mid Cap Equity	50%	52%	70%	MSCI AC World/EAFE
Small Cap Equity	6%	8%	12%	Russell 2000 Growth
Fixed Income	10%	25%	30%	Barclays Aggregate
Hedge Funds	10%	10%	16%	HFRI Equity Hedge Idx
Cash	0%	5%	10%	